



financial life

A Fraternal Benefit Society

200 N. Martingale Rd., Ste. 405
Schaumburg, IL 60173
847-342-4500
info@1891FinancialLife.com
www.1891FinancialLife.com

FEDERAL WITHHOLDING ELECTION INDIVIDUAL RETIREMENT ANNUITY DEATH BENEFITS

The funds you receive as death benefits from an Individual Retirement Annuity established at 1891 Financial Life are subject to Federal Income Tax withholding unless you elect not to have withholding apply.

Withholding will only apply to the portion that is subject to Federal Income Tax.

If you do not sign and return the election by the date your benefits are paid, 10% of the amount subject to Federal Income Tax **will** be withheld.

You may elect not to have withholding apply to your payments by checking 'no' and signing and dating the election on the lower portion of this page.

If you elect not to have withholding apply to your payments, or if you do not have enough Federal Income Tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Please consult your tax advisor for more information.

Withholding Election

(Please select only one) – Consult your tax advisor for more information.

- I wish to have _____ % or \$ _____ Federal Income Tax withheld from the taxable portion of this payment.
- I do not wish to have federal income tax withheld from the taxable portion of this payment.

PRINT NAME OF PARTICIPANT / BENEFICIARY

SIGNATURE OF PARTICIPANT / BENEFICIARY

ADDRESS

CITY, STATE, ZIP

EMAIL

SSN / TIN

PRIMARY PHONE NO.

DATE

CERTIFICATE